

NOTICE OF PROPERTY TAX LEVY

1987-88

To assessor of _____ County

• File no later than JULY 15.

• Be sure to read the instructions in the Property Tax Certification Forms and Instructions booklet.

On June 23, 19 87, the Common Council
Governing Body
of City of Elgin, _____ County, Oregon, levied a tax as follows:
Municipal Corporation

SIGN
HERE

Signature of Authorized Official

Title

Business Telephone

Date

Is an additional 1987-88 levy request being submitted for voter approval? ☒ NO ☐ YES (Type of Levy) _____
If "YES," you must certify and submit your bonded debt levy and budget to the assessor by July 15.

PART I: TOTAL PROPERTY TAX LEVY

1. Levy within the tax base (cannot exceed box 13, Part II) uncollected 6.9% 1. 155,729
2. One-year levies (Itemize these levies in Part V on back of form)
Complete and attach Form LB-70, Net Tax Rate Levy Computation 2.
3. Total amount subject to net tax rate limitation. (Add boxes 1 and 2) 3. 155,729
4. Continuing levies (millage and fixed)(Itemize in Part V on back of form) 4.
5. Serial levies (Itemize in Part V on back of form) 5.
6. Amount levied for payment of bonded indebtedness 1% uncollected 6. 62,105
7. Total amount **not** subject to net tax rate limitation. (Add boxes 4, 5 and 6) 7. 62,105
8. TOTAL AMOUNT to be raised by taxation. (Add boxes 3 and 7) 8. 217,834

PART II: TAX BASE WORKSHEET (If an annexation occurred in the preceding fiscal year, complete Part IV first)

9. VOTED TAX BASE, if any. 11-4-80 9. 109,783
Date of Voter Approval
- Amount Voter Approved

10. CONSTITUTIONAL LIMITATION - Tax base portion of preceding three levies actually levied.

Actual Amount Levied	Fiscal Year	Actual Amount Levied	Fiscal Year	Actual Amount Levied	Fiscal Year
10a. <u>130,753</u>	<u>84/85</u>	10b. <u>138,598</u>	<u>85/86</u>	10c. <u>146,914</u>	<u>86/87</u>

11. Largest of 10a, 10b or 10c 11a. 146,914 multiplied by 1.06 = 11b. 155,729

ADJUSTMENT FOR ANNEXATION INCREASES DURING PRECEDING FISCAL YEAR

12. Annexation increase (from Part IV, box 7, on back of form) 12.
13. Adjusted tax base (largest of box 11b plus box 12; or box 9 plus box 12 if box 9 has never been levied in full) 13.

PART III: LIMITATIONS PER OREGON REVISED STATUTES (See the ORS Chapter under which the municipal corporation was formed. Does NOT apply to Bond Limitations. Does NOT apply to ALL municipal corporations.)

14. True cash value of municipal corporation from most recent tax roll 14.
15. Statutory limitation of municipal corporation per ORS Formation Chapter 15. -0- of TCv
16. Total dollar amount authorized by statutory limit (box 14 multiplied by box 15) 16. N/A
17. Total amount of box 8 levied within statutory limitation 17. 155,729

PART IV: ANNEXATION WORKSHEET

1.	Area	Effective Date of Annexation	1986 Assessed Value of Area Annexed
	A		
	B		
	C		
	D		

If more than four annexations, attach sheet showing the above information for each annexation.

2. **Total** for 1986 assessed value of annexed areas (sum of A thru D) . 2.
3. Tax base levied by annexing entity for fiscal year 1986-87 3.
4. Assessed value of annexing entity on January 1, 1986 4.
5. Tax base rate of annexing entity. (Divide box 3 by box 4) 5. _____
6. Annexation increase. (Multiply box 2 by box 5) 6.
7. **TOTAL ANNEXATION INCREASE.** (Multiply box 6 by 1.06.)
Enter this amount in box 12, Part II, on front of form 7.

PART V: SCHEDULE OF ALL SPECIAL LEVIES - Enter all special levies on this schedule. If there are more than four levies, attach a sheet showing the information for each.

Type of levy (one-year, serial or continuing)	Purpose (operating, capital con- struction, or mixed)	Date voters approved ballot measure authorizing tax levy	First year levied	Final year to be levied	Total tax levy authorized per year by voters	Amount of tax levied this year as a result of voter approval
TOTAL OF ALL SPECIAL LEVIES - The total of this schedule should equal the total of boxes 2, 4 and 5, Part 1						
Enter value used to compute millage levies or tax rate serial levies						

File with your assessor no later than July 15.